

BC THOROUGHBRED OWNERS & BREEDERS ASSOCIATION

"One Voice for Thoroughbred Owners & Breeders in British Columbia"

NEWS RELEASE March 12, 2012

Dear Members,

We regret to announce the resignation of Vice President / Treasurer, Leif Nordahl from the BC TOBA board of directors. Leif's contributions to the start-up and first year and a half of BC TOBA have been invaluable. We could not have succeeded to the extent we have without his input and involvement.

In his letter of resignation, Leif indicates he wishes to start enjoying life after retiring from the business world, and that the stress and involvement in working with both BC TOBA, as well as President of the CTHS, does not leave him time to pursue other interests. Leif indicates that he will remain a strong BC TOBA supporter.

We appreciate Leif's contributions to the Board of Directors and wish him the best of luck in the future.

BCTOBA Board of Directors