

BC THOROUGHBRED OWNERS & BREEDERS ASSOCIATION

"One Voice for Thoroughbred Owners & Breeders in British Columbia"

DATE: Wednesday, December 19 2012

BCTOBA NEWS RELEASE

We attach the December 18 industry allocations for 2013 from Douglas S. Scott, Chairman, B.C. Horse Racing Industry Management Committee.

- You will note our 2013 allocation is \$9.99 million compared to \$10.45 million in 2012, (when the final numbers are in we expect to receive only \$10.35 for 2012). This is due to softening in revenues in the final quarter of 2012.
- We have been asked to basically remain in a holding pattern next year.
- Thoroughbred racing has made significant strides in 2011 and 2012 with our available allocation revenues being increased by approximately \$2 million in 2011 and \$1 million in 2012. We believe that our racing product is now sustainable.
- We expect our overnight purse and stakes structure to remain basically unchanged from 2012.
- Our goal is to sustain and increase the momentum we have created in the last two years.
- I believe we will see significant increased to our allocation for 2014.
- There will always be racing in Vancouver. We need to address our lack of horses and owners. It is imperative that we breed all of our mares in 2013 to help increase our horse population.

In closing, I want to wish you all a Happy New year and success in racing and breeding in the years to come.

Ole Nielsen, BCTOBA President