



Know your limit, play within it.

March 13, 2012

Log # 478328

To Key Horse Racing Industry Organization Principals:

I am writing on behalf of the BC Horse Racing Industry Management Committee in response to recent media reports on the potential closure of Hastings Racecourse.

The Committee is about to undertake a review for the purpose of establishing a predictable and sustainable model for BC horse racing. Every member of the Committee has expressed firm commitment to this process. This commitment is shared by Great Canadian Gaming Corporation.

This review will take place over the next several months and will involve consultations with all aspects of the industry including owners, breeders, trainers, track employees, the track operator and other interested stakeholders such as municipalities where track facilities are currently located. The perspectives and ideas of industry stakeholders are critical for developing a sustainable business model for BC horse racing. More information on stakeholder consultations will be available following the next committee meeting.

In the interim, we are confident discussions between the City of Vancouver and Great Canadian Gaming will continue, aimed at extending the existing lease that expires in November 2012.

Sincerely,


Douglas S. Scott
Chair, BC Horse Racing Industry Management Committee

pc: Honourable Rich Coleman
BC Horse Racing Industry Management Committee