

BC THOROUGHBRED OWNERS & BREEDERS ASSOCIATION

"One Voice for Thoroughbred Owners & Breeders in British Columbia"

February 12, 2014

BCTOBA BCHRIMC Update By Mike Heads

Progress made in Funding Discussions

The B.C. Horse Racing Industry Management Committee met today to discuss funding arrangements among the three principal participants in the industry – track operator Great Canadian Gaming Corp., the thoroughbred sector and the standardbred sector.

The Committee feels significant progress was made toward a feasible working model for the industry for 2014 and beyond. Industry participants intend to discuss the required elements of such a model over the next several days, and the Committee plans to reconvene before the end of the week to try to finalize arrangements.

Further information will be released when it is available.

Douglas S. Scott

Chairman

B.C. Horse Racing Industry Management Committee

February 11, 2014