



BC THOROUGHBRED OWNERS & BREEDERS ASSOCIATION

"One Voice for Thoroughbred Owners & Breeders in British Columbia"

NEWSLETTER

December 20, 2010

This is the beginning of our commitment to provide our members with a newsletter. The newsletter will be sent by email and then posted on our website on a timely basis.

Your executive and the Board of Directors of BC TOBA have been working hard since our incorporation back in August. We have tried to present a clear vision on behalf of the Owners and Breeders as the largest stakeholders in the industry to help improve Thoroughbred horse racing in the Province of BC.

In October we submitted a presentation to the BC Horse Racing Industry Management Committee laying out the facts of the Thoroughbred industry in our Province. This presentation was well received by the Management Committee. You can find this presentation on our website at www.bctoba.com.

As President of BC TOBA, I personally travelled to Victoria for meetings with the Management Committee chair, Derek Sturko, and along with our VP have met with the Management Committee on several occasions. We were pleased to hear last week the Minister in charge of Horse Racing, the Honourable Rich Coleman, announced the allocation of funding for the 2011 season. The Minister announced a \$10M grant to replace the casino revenue which has fallen far below expectations. This resulted in an increased funding of \$3,170,000. The Management Committee then released the 2011 allocations. A new advertising and marketing fund of \$800,000 was set up. The Thoroughbred sector allocation was set at \$10,260,000 an increase of \$1,880,000 or 23% from 2010.

We are now in meetings with executive members of the CTHS, HBPA and the Racetrack Operator to allocate our 2011 Thoroughbred funding. We have had several meetings on racing days, overnight purse pools, stake pools, Breeders incentives and the BC Bred Bonus Program. All meetings to date have been very fruitful in attempting to move us forward instead of the steady downward spiral we have been facing the past few years.

A meeting has been set for Tuesday, December 21, 2010 with the Racetrack Operator, BC TOBA, CTHS and the HBPA, to hopefully finalize all of these matters. We hope to announce many new incentives that should be well received by Owners and Breeders in our Province.

We will report to you by newsletter with the results of that meeting.

Ole Nielsen, President

BC Thoroughbred Owners & Breeders Association

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